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REPORT

CD NO.

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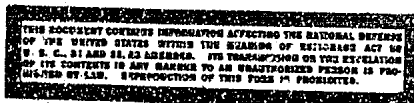
COUNTRY Hungary, Rumania
SUBJECT Economic - Organization, chemical industry,
foreign trade
HOW PUBLISHED Daily, biweekly newspapers
WHERE PUBLISHED Budapest; Berlin
DATE PUBLISHED 17 May, 21 Jun 1952
LANGUAGE Hungarian; German

DATE OF INFORMATION 1952

DATE DIST. 27 Aug 1952

NO. OF PAGES 2

SUPPLEMENT TO REPORT NO.



THIS IS UNEVALUATED INFORMATION

SOURCE Newspapers as indicated.

HUNGARIAN-RUMANIAN ECONOMIC COOPERATION

SET UP MIXED COMPANY -- Budapest, Nepszava, 21 Jun 52

A few days ago, Hungary and Rumania signed a long-term economic cooperation agreement in Bucharest.

A Hungarian-Rumanian mixed company called ROMACCHIM was formed for the purpose of building in Rumania a chemical combine which will use natural gas. Both countries will cooperate in the building of a pipeline through which Rumanian natural gas will be delivered to a chemical plant now under construction in Hungary. The high-tension networks of the two countries will also be connected to enable more economical exploitation of both the power sources and the networks.

Hungarian machines and equipment will be supplied to the Rumanian nitrate industry.

CONCLUDE TRADE AGREEMENT -- Berlin, Aussenhandels Nachrichten, 17 May 52

An agreement covering commodity exchange and mutual payments regulation for 1952 was signed between Rumania and Hungary in Bucharest on 10 May. On the basis of this agreement, Hungary will import from Rumania industrial equipment, petroleum products, products of the timber and chemical industries, and other commodities. Rumania will receive from Hungary, in exchange for the above, machine tools, electrical engineering materials, iron and steel products, industrial equipment, drugs, and other commodities.

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